

# Work Order & Asset Management Accounting

*This foundational course—presented in a new online format—covers basic and intermediate utility work asset management accounting concepts and applications.*

## Course Overview

Utility construction is one of the major activities at your utility and has a significant impact on developing equitable rates for your customers. This interactive online course covers basic and intermediate utility work asset management accounting concepts and applications. Learn how to coordinate operations and finance processes to accurately account for projects. Work through the necessary steps to report utility construction costs and differentiate between capital construction and maintenance costs. Learn about practical industry processes, through real-world utility examples of the day-to-day realities of accounting for utility construction costs.

## Course Topics

- Work order and asset management processes and the importance of accurate plant accounting and reporting
- Accounting for utility construction and impacts on customer rates
- Accounting standards that apply to work order accounting
- Using construction standards and compatible units
- Evaluating construction accounting business processes
- Methods of allocating overhead costs
- Unitizing construction costs and closing work orders
- Developing capital budgets and capital retirement accounting
- Software selection and implementation considerations
- Process improvement and personnel training
- Developing informative reporting to help implement strategy
- Helping you like your Continuing Property Records again
- Overcoming organizational barriers
- Train the crew, train the office in effective processes

## Recommended for

Utility accounting, finance and operations personnel who are part of the work order process.



### Instructor

**Russ Hissom, CPA, CIA, CISA, CRMA** is a partner emeritus in Baker Tilly's energy practice with a focus on assurance and advisory services for power and utility organizations. Russ has extensive experience in providing risk advisory and internal audit services, implementing and improving work order asset management systems, software selection and implementation projects, financial and compliance audits, management audits, business process and controls reviews, establishing succession planning programs, and operational and financial training for utilities. Russ is a co-author of recent publications on Information Technology Governance, Advanced Public Utility Accounting, Sustainability Accounting Standards for Utilities and Enterprise Resource Planning System Selection Best Practices.

**Registration Info**

- Provider: American Public Power Association (APPA)
- Date: Tuesday, November 2 - Wednesday, November 3, 2021
- Time: 9:00 a.m.-12:00 p.m. each day
- Length: 2 days
- Platform: Online
- Capacity: minimum of 15 attendees; no maximum

**Estimated Enrollment Fee**

SCPPA MEMBER RATE (per attendee)

\$350